



Regional Healthcare provider achieves 97% e-pay with rapid! PayCard

Case Study: Healthcare Provider

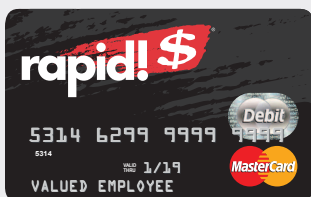


"We reviewed many pay delivery options, and rapid! PayCard was the clear winner."

"Its online training program is employee- and employer-friendly, and implementation was a breeze."

Bruce Phipps,
Corporate Payroll Manager
Einstein Healthcare Network

Simple. Smart. Secure.



Overview

With more than 7,500 employees across 75 locations, Einstein Healthcare Network needed to boost its employee e-pay enrollment to contain payroll costs.

Einstein Healthcare Network is a private, not-for-profit network of hospitals, medical centers, rehabilitation facilities and behavior health centers in Philadelphia, PA and Montgomery County. With 25-30 "core" locations and another 45 in its physician network, Einstein employs more than 7,500 workers.

The Problem

At 93%, Einstein already had a high direct deposit employee enrollment rate. But the company's size meant it still needed to issue more than 650 paper checks each pay period. Not only are paper checks slow to mail and susceptible to theft, but printing and mailing costs add up over hundreds of checks. Einstein's Corporate Payroll Manager, Bruce Phipps, became increasingly concerned about this inefficiency, and began searching for a smarter pay delivery method.

The Goal

Einstein needed a viable alternative to paper checks. For Bruce, the goals were clear:

- Increase employee enrollment in e-pay
- Eliminate printing of paper checks
- Reduce payroll and operating costs
- Improve pay access for seasonal workers and residents
- Provide unbanked employees with a flexible pay option with no additional cost
- Ensure a secure and electronic payment method

For more information, contact:
888.828.2270 | Sales@rapidpaycard.com

“Payday needs to be a non-event; payment needs to be quick, easy and invisible.”

rapid! PayCard makes that possible.”

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Corporate Payroll Manager
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The Smarter Pay Option

After its pilot program met overwhelming success, Einstein rolled out the rapid! PayCard as a payment option during its annual October benefits fair. Employees who switched enjoyed rapid! PayCard’s cost savings, flexibility and the immediate availability of their funds. “Each week we receive 2-3 calls from employees still receiving paper checks asking to sign up for rapid! PayCard,” says Bruce. “They learn how simple and fast it is from their coworkers, and then the choice is obvious.”

Of the roughly 75-100 new staff Einstein hires monthly, 100% now enroll in direct deposit or rapid! PayCard within 30 days of hiring. This includes their seasonal workforce and the annual on-boarding of residents.

PayCard At Work

Einstein’s next objective is to achieve a 100% e-pay enrollment rate across the network, which Bruce estimates will take only another 6-12 months. Since Einstein’s adoption of rapid! PayCard, the company has:

- Increase its overall e-pay enrollment rate to 97%
- Achieved 100% e-pay enrollment rate among new hires
- Decreased the number of checks issued each pay cycle more than 40%
- Reduced printing by more than 8,000 checks
- Realized cost savings for employees and payroll alike
- Witnessed high employee satisfaction with pay delivery

Paperless e-pay solutions keep your workplace running efficiently and at lower cost. rapid! PayCard takes care of the hard work for you, so you can take the paper out of payday.

