

Case Study: Hotel Management



"Doubling in size over the past 10 years and with 28% of our employees having no bank account, we needed a better way to manage payroll and reduce costs. The rapid! PayCard was by far the easiest and best solution available."

Lisa Stringer Payroll Administrator McKibbon Hotel Group, Inc.

Simple. Smart. Secure.



Overview

The McKibbon Hotel Group, Inc., based in Gainesville, Georgia owns or manages over 75 hotel properties throughout Southeastern United States. With a high level of "unbanked" employees and regular, seasonal hiring changes, McKibbon was looking for a less-costly and more efficient way to manage payroll for their 2,300 employees.

The Problem

Having doubled their business size over the last ten years, McKibbon's payroll office was now responsible for getting 650 checks FedExed out to 75 hotel locations each pay period. With over 28% of their employees lacking a bank account for direct deposit, McKibbon's knew they needed to find a pay card solution for cost-saving reasons.

The Goal

McKibbon's challenge was to find a non-check payment method for unbanked employees that offered:

- Secure and reliable fund transfers
- Free and flexible access to pay for employees
- Quick and easy administration for the payroll team
- Elimination of paper check printing and delivery costs
- Easy program implementation

"By switching to the rapid! Paycard,
McKibbon's is saving over \$51,000 in reduced payroll management and processing each year, plus over \$20,000 annually from reduced FedEx fees."

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92% rapid! PayCard Adoption by Employees

With three times the national average of unbanked households among its employees, McKibbon was very pleased to discover a WIN-WIN solution for everyone. A large number of new employees sign up for the rapid! PayCard within the first few pay periods. New hires see other employees accessing their money on payday and decide it's better not to wait for the mail.

Noticeable Operational Improvements

Lisa Stringer, Payroll Administrator at McKibbon's, reported a number of positive improvements throughout the company:

"At our hotels, the biggest impact was eliminating lost paycheck hassles. Hotel managers and employees are very happy now that if they lose a card, the managers simply hand them a new one and they can immediately access their pay. At our corporate payroll office we're happy too, because now we don't have to do anything if a card's lost—it's handled automatically in the system."

McKibbon's payroll team said they were most impressed by how easy managing employee accounts became compared to direct deposit. It only takes a couple minutes to set up a new hire with a pay card and it's done forever. For direct deposit, every time there's a change—new bank, new address, new name—it has to be manually entered.

Lisa sums up McKibbon's experience with the rapid! PayCard this way: "Our best result? Beyond the 92% pay card enrollment and saving over \$71,000 a year ... now everyone's smiling more on payday."

